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VIA EMAIL AND HAND DELIVERY

June 14, 2013

Charles J. Hardy, Esquire
Sprague & Sprague
The Wellington Building – Suite 400
135 South 19th Street
Philadelphia, PA 19103

RE: 2126 through 2138 Market Street – STB Investments Corporation

Dear Mr. Hardy,

This letter serves to respond to your June 13, 2013 email to me regarding your client, STB Investments Corporation's ("STB") recommendations for how the City should complete the demolition of the above-mentioned sites, so that it can construct and then operate a parking lot. Please be advised that it is STB's responsibility, as the property owner, to complete the demolition of these sites in full compliance with the Philadelphia Code and all other applicable laws. While the City has abated the site on an emergency basis, the site is still imminently dangerous to anyone who enters it and is in violation of the Philadelphia Code. Your client will be sent the Notices of Violations shortly.

Your client is required to remove all of the debris and complete the demolitions in accordance with all applicable laws. A competent contractor who is licensed in the City and properly insured must be hired. Also, be advised that new regulations regarding demolitions are now in effect. They can be found at www.phila.gov/li. STB and its contractor are required to comply with these regulations concerning demolition and safeguarding the demolition sites.

The demolition at 2134 through 2138 Market must start no later than June 19, 2013. The Philadelphia Police will remain on the scene until June 19, 2013 at which point your client is responsible to secure the site, unless STB chooses to assume the responsibility of securing the site sooner. Please contact me, if that is the case.

Failure to start and continue work until the site is in compliance with the law will result in the City filing an injunction action against your client. The City will seek injunctive relief as well as pursue the maximum fines allowable under the law.

The City is available to assist you in expediting the permit for the demolition, and be advised that there is an additional fee for expedited review.

Further be advised that your client will be billed for all the work done under the auspices of the City, as well as other expenses incurred by the City. These amounts have yet to be determined.

Finally, in light of the collapse and the ongoing investigations by the Philadelphia District Attorney's Office and the victims of the collapse, you are required to notify each such party with respect to any work at the sites and the disposition of the debris and other items found on and removed from the site.

If you have any questions, please notify me.

Sincerely,



Ann Agnes Pasquariello
Divisional Deputy City Solicitor

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